



Summer Specials As Redevelopment Work Proceeds At University Place

(Chapel Hill, N.C.) July 17th, 2023 — Redevelopment work continues on schedule to create a walkable lifestyle destination where area residents can live, work and play at University Place. The bones of new retail spaces have emerged from the demolition of Southern Seasons, now visible from Fordham Boulevard.

The final transformation of University Place will include new retail spaces along Fordham Boulevard, a six-story, 253-unit apartment building on Willow Drive, and a new 422-space parking garage that will provide parking for the apartments and additional public parking for the shops and restaurants.

That vision is coming to life as Ram engages with a wide range of brands and companies interested in being part of the University Place community. A new lease with Curry Up Now, a locally owned and operated Indian Street Food concept based in San Francisco, was signed this month.

As construction progresses University Place remains active and open for business. Parking lot paving along Estes Drive is now complete, and additional parking recently opened near First Horizon Bank.

To celebrate summer, a number of University Place tenants are offering special deals or new menu items:

- Silverspot – See a movie for only \$6 on Tuesdays
- Bartaco – Lobster Tacos are back for this Summer and fresh-squeezed margaritas are made to order
- Stoney River – New Brunch on Sunday from 11AM – 2PM
- Kidzu – Registration is open for Summer Day Camps
- Hawkers Asian Street Food - Limited-time summer menu highlighting the bold flavors of Singapore, including Curry Puffs, Singapore Chili Crab, and a shareable punch bowl
- Flying Biscuit – Flying Biscuit Breakfast special from 7AM – 9AM on weekdays for \$7.99
- Cycle Bar – Your first ride is FREE! Come see the new studio.

“We are very happy to officially be open at University Place and part of a vibrant community that is only getting more exciting as the redevelopment progresses,” said Paul McBride owner of Cycle Bar.

ABOUT RAM

Ram Realty Advisors LLC acquires and develops retail, multifamily and mixed-use properties in select high-growth markets throughout the Southeast. The investments are capitalized by Ram-sponsored discretionary private equity funds and institutional co-investment vehicles. Since 1996, Ram has deployed in excess of \$3.5 billion of capital. Ram and its predecessor entities were founded in 1978. The company is headquartered in Palm Beach Gardens, Florida, and has offices in Tampa, Florida; Charlotte and Chapel Hill, North Carolina; and Nashville, Tennessee.

www.ramrealestate.com

Media Contact:

Monty Hagler

mhagler@riversagency.com